

Lusis announces major strategic deal with Crédit Agricole Cards & Payments

Lusis, a leading supplier of mission-critical payments software, today announced a major deal with Credit Agricole for its Lusis LitePOS technology. Crédit Agricole will integrate the Lusis LitePOS solution into its global payment project in order to address payment requirements in any format from across Europe.

Crédit Agricole Cards and Payments is a major European player in the payment space and its POS estate comprises approximately 300,000 terminals, Deploying Lusis LitePOS will deliver increased flexibility, scalability and reactivity.

After a successful product trial over the past 12 months, Lusis LitePOS solution for Crédit Agricole, called TMS (Terminal Multi Services), is now ready for full roll out.

Lusis LitePOS effectively splits a POS device into two component parts: a local device and a central terminal management server. By challenging the traditional POS terminal environment, it is now possible to offer a secure, more cost-effective, flexible and scalable POS environment for retailers. Independent of terminal suppliers, Lusis LitePOS combines traditional payments services with value added services, such as gift cards, online loyalty, promotional offers and instalment payments, to create a complete, tailor-made offering for retailers.

Lusis LitePOS provides advantages to all participants in the value chain. The consumer benefits from a targeted loyalty program, immediate discounts and the ability for multi-channel payments acceptance. Retailers benefit from being able to manage transactions and to add new services simply via a drag and drop feature through an online portal, thereby enhancing and reinforcing the relationship between them and their consumer. Finally, the overall flexibility of the solution provides the bank itself with better control over its terminals, increased market agility and the opportunity to capture further market share through offering innovative services to its retailers.

About Lusis Payments: Lusis Payments is a global software and services provider to the retail payments industry. The company's proven state-of-the-art technology operates on numerous hardware and operating environments. This, combined with the know-how to mitigate risk and deliver high levels of assured customer service, delivers a unique proposition for organizations faced with the challenge of changing, refreshing or updating their retail payments systems. To contact Lusis Payments please send an e-mail to <u>info@lusispayments.com</u>